The Iowa Collector

Official Publication of the Iowa Numismatic Association



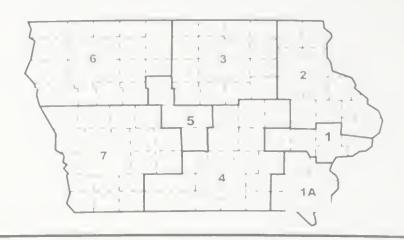
In This Issue:
1955 Doubled Die
King of the Lincoln Cent Errors
By Denny Ross





Spring 2007 Volume 48, Number 1

http://ina.anaclubs.org/



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Trivia Quiz

- 1. What is the denomination of the 1918 over 1917 D coin?
 - A. Half dollar

C. Quarter

Cover designed by Denny Ross and Roger Rice

B. Five cent

D. Ten cent

2. What was the last year the Peace dollar was minted?

A. 1933

C. 1935

B. 1921

D. 1928

Answers on page 33

THE IOWA COLLECTOR

Volume 48, February 2007
A Publication of the Iowa Numismatic Association

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The Iowa Collector

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Presidents Message

The New Year has started so a look back on 2006 is in order. We accomplished great things in the last year and all those that helped this great organization out should be very proud of their efforts. Not the least of which was the passing of the sales tax bill on coins, precious metals, and currency. This legislation is a culmination of a many year effort by collectors and dealers and was spearheaded by our former President Chris Seuntjens. The Des Moines Coin Club, The Fort Dodge Coin Club and many others too numerous to list. Thanks to all for the hard work. I would also like to mention the shows that are put on by the local clubs around the state, these shows provide an opportunity to continue education and fellowship in this hobby we all share and not enough is said about the effort it takes to put these events together, so great job to all myolved.

The Iowa Collector looked great all year and thanks go out to Denny Ross, Roger Rice, Bey Ashton and all those that sent in articles and photos. Keep up the good work and I challenge all of you to contribute at least one item for 2007.

For this New Year I hope everyone had a joyous Christmas and Happy New Year and you are blessed with success in all goals for this New Year. As we look forward to things to come I hope everyone can attend the Coin-A-Rama in Nevada, Iowa on the 24th and 25th of February where we will have our midwinter board meeting Anyone that has any suggestions for the INA please talk to me or any board member so we may bring up the issue at the meeting.

All organizations have goals for the year and this year is no different. My goal as a member of the INA is to sign up every collector from Iowa that I do business with to a membership of the INA and suggest membership in the ANA also. The reason for this is if you are involved in a hobby you should be involved in making it better for others and more enjoyable for yourself. I believe that the INA and the ANA, along with local clubs and regional organizations, can do this. If you don't like the way these groups conduct their business you can only change things if you are a voting member. So get involved and stir things up but most of all enjoy this hobby and share your knowledge.

In conclusion I would like to thank all of you for having faith in me to do this job for you and I hope not to disappoint. I hope everyone has a great 2007 in everything you do!

Best wishes.

John Jackson President, Iowa Numismatic Association

Seminar Speakers:

Tom Robertson (319) 351-2512 tdrobertson(a:juno.com

Programs on - Seated Liberty series; 1/2 dimes, dimes, quarters, half dollars & seated dollars. Barber series; dimes, quarters & half dollars. 1/2 cents, large cents, two cents, silver three cents & nickel three cents. Clubs & Organizations

Dale Dye (319) 351-3006

Programs on - Shield nickels, Liberty nickels, Buffalo nickels & Jefferson nickels.

Brian Fanton (319) 294-4377

Programs on - Grading, boy and girl scout merit badge programs, slabbing, the 'Art of coin collecting' and general numismatic topics.

- Ron Burns (319) 447-0996 coinguy39 a hotmail.com
 Program on The history of coinage 'Ancients thru colonials'.
- Dean Parr (319) 366-0552 drparr@mchsi.com
 Programs on Foreign coins & World Paper Money
- **Denny Ross** (641) 932-2731 sixty2one@iowatelecom.net Program on - Lincoln cents 1909 thru 1958.
- Lee Roe hilltopcoin@netins.net
 Programs on Buying and selling coin collections, slabbing.
- Show Coordinator: John Jackson (712) 276-1366 jjcoin@cableone.com

Advertising Coordinator: Chris Suentjens (515) 251-4031 chris@christophersjwelry.com

Membership Coordinator: Lee Roe (563) 852-3517 hilltopcoin(a netins.net

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Ottumwa Printing (641) 682-2528 ope@pesia.net

Pic dont Chirs Scuriticus called the meeting to order. The minutes were reapproved. The Treasurer's report was given with a balance of \$3,614.70 in the cral fund and \$1,689.93 in the ICLA fund. Gordon Weber moved that the Treasurer's report be accepted. Denny Ross seconded the motion and the Treasurer port was approved.

Dean Pari brought in a balance sheet detailing the expenses of the 2005 INA show in Cedar Rapids. The Cedar Rapids Club is taking a loss of more than \$4,000.00 and all they are asking the INA for is half the cost of the Secretary's room. There was much discussion about contracts and watching out for loopholes. Dean reminded to board that the Cedar Rapids Coin Club never received a convention manual. Life member Mike Seacci would like to see the convention manual revised. It is very hard to read and is outdated. Chris made a motion that Mike work on it, Don McCulloch volunteered to be on a committee with Mike. Denny Ross moved, John Jackson seconded and the motion was passed.

John Jackson has been checking into having the 2007 INA in Storm Lake. He had some information on King's Pointe, a still being built resort. John will have a budget before Coin-a-Rama. Dale Dye made a motion that we accept the proposal for the Storm Lake show in 2007 contingent upon seeing the budget. Don McCulloch seconded and the motion passed.

Denny Ross talked about Ottumwa possibly having the show in 2008. Further discussion was tabled until a later date.

How can we promote membership? We need either a membership committee or Director. Lee Roe said he'd gladly do this. The clubs need to have a list of available speakers and could these also be published in The Collector. Chris would like to see different committees set up and having these names available in The Collector. This could also include listing Dean Parr as our Web Master, Chris in Advertising, leaving Legal open for now, and maybe eventually even a YN Director.

Who do we send articles to? We need one set person to do this with. Denny agreed to be our editor. Denny and Chris have been checking into other print shops to possibly handle printing the Collector. They will continue to keep checking into this for us.

Gordie motioned that we adjourn, Dale Dye seconded and it was passed

Members present. Tom Robertson, Lee Roe, Clarence Mitchell, Don McCulloch Dave Stark, Linda Shook, George Shook, Marvin Mericle, Sam Ashton, Chris Scuntjens, Scott Nichols, Gordon Weber, John Jackson, Dale Dye, Dean Pari, Denix Ross, Dong Van Den Berg, Michael Scacci & Bey Ashton

Respectful v s. b. mircel Beve (v. Ashiri IN A Secretary Trees)

From The Secretary's Desk

Well we made it through another INA election without too much hassle and you can find a listing of current officers and directors elsewhere in the Collector.

What is with the bullion market lately? It seems to be jumping around like crazy anymore. I know we have a hard time staying on top of the market. I never imagined seeing \$14.00 silver or \$646.00 gold.

I'm looking forward to seeing everyone at Coin - a - Rama in Nevada. I've had some people paying ahead on their dues; don't forget dues are now \$10.00 year.

Beverly Ashton INA Secretary Treasurer

Financial Statement July 15, 2006 - October 7, 2006

Starting Balances:	INA REGULAR 6,068.48	ICT.	A FUND 1,664.67
Receipts			
Dues	225.00	Contributions	12().0()
Ads	25.00		
Interest	4.24	Interest	3.26
	254.24		123.26
Expenses			
Copies	20.68	No Sales Tax Sign	53.00
Flowers (Dan Jackson	31.80	Letterhead	75.00
Postage	195.00		
Computer Set-up	717.00		
Collector (3 Issues)	1,680.00		
Engraving	51.09		
Checks	12.45		
	2,708.02		128.00
Current Balances	3,614.70		1,659.93
Checking	2,246.55		
Savings	2,242.31		1,629.93
Cash	40.00		
	3,614.70		1,659.93

2007 Iowa Coin Shows Calendar:

Jan. 4-5-6-7 Annual Horida United Numismatists Convention (LUN SHOW) Orlando, El

Jan. 21 Oniaha, NE

Jan. 21 Lincoln, NE

Jan. 27, 28 Grand Island, NE

Jan. 27, 28 Red River Valley Coin & Stamp Show - Western Doublewood Inn, Largo, ND

Feb. 11 Nebraska City, NI.

Feb. 18 Tri-State Coin Show - Greyhound Park & Casmo Park View Room, Dubuque (9-4), \$1.00 admission

Feb. 18 Omaha, NI:

Feb. 24, 25 Coin-A-Rama - Gates Hall, 825 15th St. Nevada, IA (9-5), (9-3)

Mar. 4 Cedar Rapids Coin Club Show - Elks Lodge, 801 33 ⁴ Ave. SW, Cedar Rapids, IA (9-4)

Mar. 11 Lincoln, NE

Mar. 16-17-18 Northwest Coin Club - Minneapolis, MN

Mar. 18 Omaha, NI-

Mar. 18 Port City Coin Show Holiday Inn, Junction 61 & 38 North, Muscatine, LA ((-4)

Mar. 24, 25 Fort Dodge Show - Crossroads Mall, 5th Ave S & 25th St (10-5), (10-4)

Mar. 29-30-31 South Shore Coin Show - Sheraton Four Points Hotel, Milwaukee, W1

Apr. 1 Quad City Coin Club - Milan Community Center on US 67 south of 92 d Ave. Milan, H. (9-4)

Apr. 14 Clarion Coin Club Show - Clarion High School, 1111 Willow Drive, Clarion, IA (9-4)

April 15 Omaha, NE

May 6 Fremont, NL

May 9-10-11-12 68th Annual Central States Convention, St. Louis, MO.

May 13 Waterloo Coin Show - Waterloo Recreation Center, West First and Commerce Streets (9-4)

May 19-20 Keokirk Coin Chib Show River City Mall, 300 Main Street (11) 5)(12-5)

May 20 Omaha, NE

June 2 Oskaloosa Coin & Stamp Show - Penn Central Mall, 200 High Avenue West, Oskaloosa, IA (9-5)

June 10 Hiawatha coin Show - Community Center, 80 Center Point Road, Hiawatha, IA (9-3)

Sept. 23 Hiawatha coin Show - Community Center, 80 Center Point Road, Hiawatha, IA (9-3)

Oct. 20 Ottumwa Coin Show - K. C. Hall, 123 West 3rd Street, Ottumwa, IA (9-5)

Oct. 21 Tri-State Coin Show - Grey Hound Park & Casino, Park View Room, Dubuque, IA (9-4)

Oct. 22 Dubuque Key City Coin Club Show - Greyhound Park & Casino Park View Room, Dubuque IA (9-4:30)

Nov. 10-11 The Des Moines Coin Club Show - Adventureland Inn, Altoona, IA (9-5), (9-3)

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When and Where Iowa's Coin Clubs Meet:

Ames | Last Wednesday Senior Citizens Center | / 30 PM | Scott Nichol (5/5) 232/9222

Burlington - Last Tuesday Midwest One Bank, Roosevelt & Division Streets, 7:30 PM, Lerov Schatz, (319) 752-4098

Cedar Rapids - Hurd Wednesday, Kuba Community Center 1300 2nd St S1, 730 PM, Brian F. Fanton. (319) 294-4377 http://erec-anaclubs.org

Clarion - Lourth Thursday, Pizza Ranch on Main St, 7 00 PM, Harry Peters (641) 762-3735

Decorah First Lucsday, V. F. W. Building basement, 104 State St. 7.30 PM, Dave Sanderson (563) 568-2371

Dubuque - Dubuque -- First Fhursday, Bridge Restaurant, 31 Locust St., 7:00 PM, Neil Aitchison (563-556-5254)

Des Moines - Lirst Luesday, St. Marks Episcopal Church, 3120 F 24th, 7-00 PM, Roscoe Simons (515) 262-6008

Fort Dodge - Second Thursday, ICCC Voc. Tech Bldg., 330 Ave M, 7-30 PM, Sam Ashton (515) 573-3033

Grinnell - Second Monday, Community Center (Semor Citizens Room), 7:30 PM, George Fowler (641) 236-3549

Hiawatha - Fourth Wednesday (except June & July), Hiawatha Library, 150 Williams St, 7:00 PM, Brian Fanton, (319) 294-4377

Iris City (Mt. Pleasant) - First Thursday, Breadeaux Pizza, 7:00 PM. Ken Reynolds (319) 385-3248

Keokuk - Keokuk -- Fourth Thursday (Third Thursday in Nov. & Dec.). SCC's S.

Campus Student Lounge, 7:30 PM. Tom Gardner (319) 524-7366

Old Capitol (Iowa City) - Second Tuesday, Veteran's Administration Hospital (Third floor cafeteria), Hwy 6, 7.00 PM, Tom Robertson (319) 351-2512

Oskaloosa - Second Tuesday, Farm Bureau Building (basement), 7:30 PM. Clarence & Gail McKee (641) 672-2763

Ottumwa - Fourth Tuesday, Albia Road Baptist Church, 1601 Albia Road (basement), 7:30 PM, Denny Ross (641) 932-2731

Port City (Muscatine) - Fourth Tuesday (NO meetings June, July, Aug.), Holiday Inn, Muscatine, Hwys. 61 & 38, 7:00 PM, Jim Burr (563) 262-9313

Quad City (Moline, 1L) - Third Thursday, Garden Center, 5th Ave and 34th St, 7:00 PM, Paul Cotterell (563) 391-4271

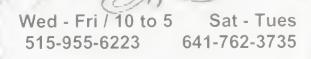
Red Oak - Second Thursday, Regency Retirement Center, 6:30 PM, Richard Trinity (712) 829-2207

Siouxland (Sioux City) - J & J Coins & Collectibles, 901 S Cecelia, John Jackson (712) 274-9195

Storm Lake - Second Tuesday, Chamber of Commerce Bldg, 119 West 6th St, 7:30 PM, Russ Post (712) 284-2110

Wadena - Third Thursday, Historical Center, West Union, IA, 7:30 PM, Dr. James E. Ralls (319) 283-4440

Waterloo/Cedar Falls - Second Tuesday, Waterloo Arts & Recreation Center, First and Commercial Streets, 7:00 PM, Dennis Emme (319) 232-0662



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JOHN JACKSON

Chris Seuntjens called the meeting to order. Mary Mericle, Past-President of Central States Numismatic Society gave a talk. What is CSNS? Central States is mainly there to promote the hobby of collecting and Mary gave us many examples of different ways they try to accomplish this goal.

Chris made a presentation to Mike St. Clair our lobbyist who really pushed the tax legislation and eventually got it passed. Mike gave us a little history of the different hurdles he had to overcome to get our bill passed.

Chris made a presentation to Mike Roscoe & the Des Moines Coin Club on their 70th Anniversary.

Chris made a presentation to Tom Robertson of the historical paperwork of the tax bill.

Chris passed the Presidency on to John Jackson. John presented The Past President plaque to Chris. John read the new board members. Minutes were read and Ron Hedglin brought up that a tabled motion should say that it was tabled until a specific date such as the next meeting. The dates for the 2007 INA Show are Oct 27-28, 2007 at King's Pointe in Storm Lake, IA.

Outstanding Numismatist award nominations were read:

Tom Robertson fowa City
Chris Seuntjens Des Moines
Bob Simon Des Moines
Harry Peters Kanawha

Ron Hedglin suggested we consider a proposal of having no early birds until one hour after dealer set-up. A possible time frame was given:

dealers 7:00 early bird 8:00 public 9:00

This will be put on the agenda for the next INA board meeting. Ron motioned, Denny Ross seconded. This could even be put in the new convention manual if it is passed.

Denny made a motion to adjourn, Don McCulloch seconded and the meeting was adjourned.

Respectfully submitted, Beverly Ashton INA Secretary Treasurer

From the Editor

If you have any news or photos for upcoming issues of the Collector, send them to:

Denny Ross 7079 189th Street Albia, IA 52531-8771 (641) 932-2731 sixty2one@iowatelecom.net

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2007 Schedule

February 18th
April 15th
June 10th

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Information: Lee Roe (319) 721-1712 Bourse Chairman

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Visitors are always welcome

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Coins - Stamps - Postcards



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Saturday 9am - 5 pm

Sunday 9am - 3pm

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Ames Coin Club



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For More Information: Clarence Mc Kee (641) 672-2763 Bourse Chairman

The Oskaloosa Coin Club meets on the second Tuesday of each month At the Farm Bureau Building, (basement)
At 7:30 PM
Visitors are always welcome

68 Annual INA Com Show & Convention

By Denny Ross

The Des Moines Coin Club, with General Chairman Chris Scuntjen hosted the Iowa Numismatic Association's 68° annual Coin Show and Convention this year. The coin show and convention was held at the Holiday Inn. in Des Moines, on the " & 8° of October

With several dealers manning over 50 tables of numismatic and philatelic materials, postcards and coin supplies, there were plenty of treasures for attendees to search through. Attendance was marginal at this years show, yet dealers were able to keep busy helping potential buyers and sellers

Dave Stark demonstrated the art of three dimensional foil stamping of coms using aluminum foil. There were exhibits on display by Bob Simons with his over 400 unique displays of lowa centennial medals and the INA's display from it's historical museum.

On Saturday there were three free seminars open for coin show attendees. Included was Jack Glass with a presentation on Iowa Trade Tokens. Fom Robertson did a talk on half dimes, and Don Mark did a presentation on National Currency. Bill Fivaz was to do a 2 day seminar on grading but due to the low number of people signing up for the classes they were canceled. A great opportunity for collectors to improve their knowledge on the art of coin grading was missed..

The Iowa Numismatic Association held it's last meeting of 2006 at the close of bourse on Saturday in the Bennigan Room at the hotel. A vast number of topics were covered with many new ideas to improve the operations of the INA. At 6:00 PM on Saturday a reception was held in the Bennigan Room to present a special thank you award to State Representative Carmine Boal for her efforts and support in getting the "No Sales Tax Bill" passed and signed by Governor Vilsack.

Sunday morning began with a Chapel service in the Bennigan Room followed by breakfast open to INA members. This was an election year for the election of a new INA President and board of officers. Out going President, Chris Seuntjens, announced that John Jackson was the newly elected president of the INA and congratulated him on his position. Chris then turned the meeting over to the new President.

President Jackson thanked the membership for their support and to cleating him as the new President. John is looking forward to we king

with the board of officers and general membership in improving the quality and promotion of the numismatic hobby. John then called on Bev Ashton to reveal the names of the newly elected officers. The president then read off the names of those who were nominated for the "Numismatist of the year award".

The meeting was adjourned. Chris presented Mike St. Clair, the lobbyist hired by the INA, with a special thank you award for his diligence and efforts in getting the No Sales Tax Bill before the representatives of the Iowa State House of Representatives and the Senate House. His untiring work was greatly instrumental in getting the No Sales Tax Bill passed.

President Jackson then presented out going President Chris Seuntjens with an award of appreciation for all of his time and tireless input that he put forth to improve the INA and the numismatic hobby in general.

Thank you Des Moines Coin Club and Chris for putting on a great coin show and convention.

The Des Moines Coin Club turned a check over to the INA for \$884.10, half of the proceeds from the show.



Out going INA President Chris Seuntjens (left) with newly elected INA President John Jackson

Photo by Irene Seuntjens



INA President John Jackson presents out going INA President Chris Seuntjens with an appreciation award



Lobbyist Mike St. Claire receives an award of appreciation from out going President Chris Seuntjens



INA President Chris Seuntjens presents Iowa State Representative Carmine Boal with an award of appreciation.

Photo by Irene Seuntjens



David Stark demonstrates three dimensional foil stamping to show attendees



INA Historian Tom Robertson in discussion with State Representative Carmine Boal

Photoby Ir - Scott -



George Shook Enterprises Annismatist

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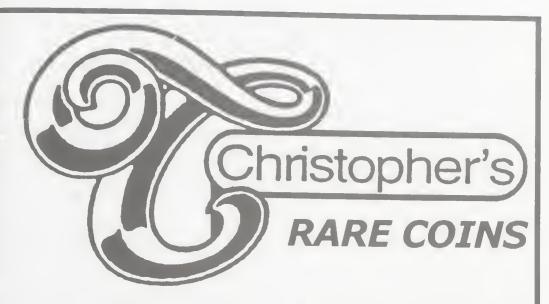
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1955 Doubled Die Cent

B. Dans, Pos

During production at the Philadelphia mint, in 1955 one of the most dramatic minting errors occurred in the 20° century in the Lincoln cent series. This now famous error is known by all concollectors as the 1955 doubled die cent. This error occurred when the working obverse die was misaligned with the working hub during the second striking of the die. The working die was rotated counter-clock wise about 2 degrees and this resulted in the strong doubling of the date. Liberty and In God We Trust. Only the obverse of the cent was affected. Oddly enough. Lincoln's profile was not doubled.

Mint officials who inspected the coins during the minting process actually caught the doubling error before the coins were to be shipped to the Federal Reserve Bank. Because of a shortage of cents caused by hurricane Diane and the fact that the doubled die cents had been mixed in with over 10 million newly minted cents, mint officials released the coins rather than melt the entire production. It is reported that between 20,000 and 24,000 1955 doubled die Lincoln cents were placed into circulation.

The 1955 doubled die Lincoln cent is on the want list of everyone who collects Lincoln cents. Due to the fact that the error cent was found early by alert collectors most 1955 doubled die cents are found in extra fine to about un-circulated condition.

Un-circulated pieces are fairly rare and prices for a full red 1955 doubled die Lincoln cent certified in mint state 65 can reach into the thousands of dollars. In May of 2005 a 1955 doubled die cent. certified by PCGS as mint state 65 red sold

at a Heritage auction for \$48,300.00 dollars.

Are there still 1955 doubled die cents out there just waiting to be discovered? Maybe in an old fruit jar full of change or an old piggy bank?

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Any person interested in numismatics, over 18 of age and of good moral character may become a member upon recommendation of the membership committee. Dues are \$10.00 per year.

Object

The object of this corporation shall be to

Encourage and promote the science of numismatics.

Cultivate fraternal relationships among coin collectors and students.

Foster the interest of youth in the subject.

Encourage and assist new collectors.

Stimulate and advance affiliations between our associations and kindred organizations in the United States and foreign countries.

Acquire and disseminate numismatic knowledge.

Generally represent numismatic interests throughout the State of lowa.

Junior Members

Any person between the ages of 0 and 18 years old and sponsored by a senior member may be considered for junior membership. Junior members may not hold office, but may vote for elective offices. Dues to be \$2.00 per year.

Officers

Officers are elected every two years by membership vote, by mail ballot, and take office at the annual convention following the election. Officers consist of 16 members, including the President, the First and Second Vice Presidents, the Secretary/Treasurer, the immediate Past-President, and 11 Directors.

The annual membership meeting is held each year at the Iowa Numismatic Association's Annual Convention held in the fall.

The Iowa Collector, the official bulletin, is published three times each year and sent to each member. The I.N.A., upon request, will help the heirs of any member in good standing find a qualified person or persons, in his or her area, to appraise an estate.

For further information about the I.N.A. contact any member, director or officer. An application has been enclosed with this issue of The Iowa Collector. To join fill it in and send it along with your check to:

Beverly Ashton 615 Central Avenue Fort Dodge, IA 50501 (515) 573-3033

APPLICATION FOR MEMBERSHIP IN THE IOWA NUSMISMATIC ASSOCIATION

The eby make application for membership in the IOWA NUSMIMATIC SOCIATION, subject to the provisions of its Articles of Incorporation in CB. Laws

Send this application together with \$10.00 for the current year's dues. You're applicant's dues are \$2.00 per year until age eighteen.

Note The LNA year runs from January 1st to January 1st

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CLARION IOWA COIN CLUB PRESENTS

Clarion "Spring" Show

Coins - Stamps - Currency - Gold Silver - Tokens - Sports Cards

Appraisals

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Saturday April 14th 2007 9:00 AM - 4:00 PM

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Tables: 1 - \$20, 2 -\$35, 3 - \$50

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March 24, 2007 - 10 AM - 6 PM March 25, 2007 - 10 AM - 4 PM

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The Fort Dodge Coin Club and its Members are: NOTRESPONSIBLE FOR ACCIDENTS OR THEFTS

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